

# Debt Guardian

# CANCELLATION FORM

I wish to cancel my Debt Guardian Gap and have the unearned portion of the GAP cost refunded to me. I understand this refund will be calculated per the terms of my GAP Addendum and that you will either credit the principle balance of my loan, if my loan is unpaid, or will refund directly to me, if the loan is paid in full.

I understand and agree that the cancellation effective date cannot be more than 60 days prior to the date this form is received by Debt Guardian GAP to process (exceptions: repossessions and paid-in-full accounts, these need to be received by the administrator within 60 days of the date of the repossessions letter or paid in full letter from the lienholder). If the cancellation effective date is more than 60 days from the date Debt Guardian GAP received this form, 60 days from the date received will be used as the cancellation date. I further understand and accept that this cancellation will totally VOID all protection provided by the GAP Addendum for the entire term of the loan or lease and I will have no recourse or claim against any of the parties named in the GAP Addendum in the event of a future total loss or unrecovered theft to my vehicle.

Customer Name: \_\_\_\_\_ Dealership Name: \_\_\_\_\_

Customer's Signature: \_\_\_\_\_ Dealer's Signature: \_\_\_\_\_

Original Loan/Lease Date: \_\_\_\_\_ Cancellation Date: \_\_\_\_\_

Vin #: \_\_\_\_\_ Fax #: \_\_\_\_\_

Cancellation Reason \_\_\_\_\_ (ie: Trade, Loan Paid off, Repossession)

## Administrator Use Only

Refund Method Used: \_\_\_\_\_ Administrator calculated refund portion less Cancellation Fee

Refund Due: % \_\_\_\_\_ \$ \_\_\_\_\_ - \$ \_\_\_\_\_ = \$ \_\_\_\_\_

Original Dealer Remittance: \_\_\_\_\_ Calculated Dealer refund portion \$ \_\_\_\_\_

Refund Amount Due: \_\_\_\_\_ Total Amount due to customer \$ \_\_\_\_\_

**No refund check will be issued for Administrator portion less than \$3.00.**

- 1) Fully complete the upper portion of this form
- 2) Fax this form, proff of payoff, repo letter or request to cancel and a copy of the GAP addendum to Debt Guardian GAP at (859)344-7063
- 3) Debt Guardian GAP Administrator will complete the section marked "Administrators Use Only" and fax it back to you. We will return it to you within 48 hours.

**NOTE TO DEALER: THIS IS A QUOTE ONLY NOT AN AUTOMATIC CANCELLATION OF THE GAP**

**You may deduct "Refund Amount Due" from your Remittance Register subject to you attaching a copy of this cancellation Form to your remittance register, or request a check be sent to the dealership by checking this box .**

Authorized Dealers Signature \_\_\_\_\_

Any questions please call 1-859-344-7060